

# MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	Mar 31, 2023 (Audited)	June 30, 2022 (Unaudited)	Mar 31, 2023 (Audited)
	<b>Revenue from operations</b>				
(i)	Interest Income	14.44	15.33	13.12	56.68
(ii)	Dividend Income	0.02	0.18	0.05	0.68
(iii)	Brokerage and Commission Income	49.38	43.50	57.20	219.87
(iv)	Net gain on fair value changes	5.08	-	-	-
(v)	Profit/(Loss) on Trading	3.34	1.79	3.90	19.59
(I)	<b>Total Revenue from operations</b>	<b>72.26</b>	<b>60.80</b>	<b>74.27</b>	<b>296.82</b>
(II)	Other gains/(losses)-Net	-	-	-	-
(III)	<b>Total Income (I+II)</b>	<b>72.26</b>	<b>60.80</b>	<b>74.27</b>	<b>296.82</b>
	<b>Expenses</b>				
(i)	Finance Cost	0.80	0.60	0.49	2.35
(ii)	Fees & commission expenses	0.10	0.06	0.19	0.47
(iii)	Net loss on fair value changes	-	7.77	5.36	13.65
(iv)	Employee benefit expense	35.02	30.60	36.80	138.75
(v)	Depreciation; amortization and impairment	0.60	0.93	0.36	2.71
(vi)	Administrative and other Expenses	27.83	19.37	30.00	114.36
(IV)	<b>Total expenses (IV)</b>	<b>64.35</b>	<b>59.33</b>	<b>73.20</b>	<b>272.28</b>
(V)	Profit/(Loss) Before Exceptional Items and Tax (III+IV)	<b>7.91</b>	<b>1.47</b>	<b>1.07</b>	<b>24.53</b>
(VI)	Exceptional Items	-	-	-	(1.57)
(VII)	Profit/(Loss) before tax (V+VI)	7.91	1.47	1.07	22.96
(VIII)	Tax Expense				
	(1) Current tax	2.30	1.70	0.27	7.00
	(2) Deferred tax	(0.23)	0.45	0.01	0.72
	(3) Short/(Excess) Provision of tax of earlier years	-	-	-	(3.07)
(IX)	<b>Profit/(Loss) for the Quarter (VII-VIII)</b>	<b>5.84</b>	<b>(0.68)</b>	<b>0.79</b>	<b>18.32</b>
(X)	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to profit or loss in subsequent periods				
	Re-measurement gains/(losses) on defined benefit plans	-	(3.19)	-	(3.19)
	Income tax effect on above	-	0.83	-	0.83
	<b>Profit (Loss) and other Comprehensive Income for the period</b>	<b>5.84</b>	<b>(3.04)</b>	<b>0.79</b>	<b>15.95</b>
(XI)	Earnings Per Share of Rs. 10 each (Not Annualised)				
	Basic	0.20	(0.10)	0.03	0.54
	Diluted	0.20	(0.10)	0.03	0.54

**Notes:**

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India
- 2 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 11th August, 2023
- 3 The above unaudited results for the quarter ended June 30, 2023 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31,2023 are the balancing figures between audited figures in respect of the year ended March 31,2023 and the unaudited figures of nine months ended December 31,2022
- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company

With respect to the suit filed against Bata India Limited by Modern Shares and Stockbrokers Limited, the Company got the order (T.E. Suit No. 146/192 of 2009) from Court of Small Causes at Bombay wherein it is directed to handover the possession of the shop situated in Kalbadevi, Mumbai-02 and fixing of Mesne profit. Bata India Limited appealed against the Order and where in the said order, stay had been granted with the condition mesne profit to be deposited in the Court as per the order by The Hon'ble Court of Small Causes at Bombay (appellant). After that, Bata India Limited has filed an appeal with The Hon'ble High Court of Bombay against the order passed. Hon'ble High Court of Bombay disposed off their appeal with a direction to lower court to fix mesne profit and now the matter will come before Trial Court on 25th of August 2023. The Company has received vacant and peaceful possession of the sub-tenanted shop

6 Previous period figures have been regrouped/rearranged/restated to be in conformity with the Schedule III of the Companies Act, 2013.

For and on Behalf of the Board of Directors of  
**Modern Shares and Stockbrokers Limited**

  
**G SHEWAKRAMANI**  
 Director  
 DIN: 00413343

  
**ANIL S MANGHNANI**  
 Whole-time Director  
 DIN: 00012806

Place: Mumbai  
 Date: August 11, 2023

	2022	2021	2020	2019
1. Revenue	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
2. Cost of Sales	(50,00,000)	(50,00,000)	(50,00,000)	(50,00,000)
3. Gross Profit	50,00,000	50,00,000	50,00,000	50,00,000
4. Other Income	10,00,000	10,00,000	10,00,000	10,00,000
5. Total Income	60,00,000	60,00,000	60,00,000	60,00,000
6. Expenses	(40,00,000)	(40,00,000)	(40,00,000)	(40,00,000)
7. Profit Before Tax	20,00,000	20,00,000	20,00,000	20,00,000
8. Tax Expense	(5,00,000)	(5,00,000)	(5,00,000)	(5,00,000)
9. Profit After Tax	15,00,000	15,00,000	15,00,000	15,00,000
10. Dividend	(10,00,000)	(10,00,000)	(10,00,000)	(10,00,000)
11. Retained Earnings	5,00,000	5,00,000	5,00,000	5,00,000
12. Total Assets	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
13. Total Liabilities	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000

These financial statements have been prepared in accordance with the accounting policies and assumptions adopted by the Company for the period ended 31st March 2023. The figures for the period ended 31st March 2023 are the unaudited figures as reported by the Company. The figures for the period ended 31st March 2022 are the audited figures as reported by the Company. The figures for the period ended 31st March 2021 and 31st March 2020 are the audited figures as reported by the Company. The figures for the period ended 31st March 2019 are the audited figures as reported by the Company.