

## MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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### Statement of Standalone Audited Financial Results for the Year Ended March 31, 2024

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Revenue from operations</b>					
(i)	Interest Income	18.47	16.05	15.33	63.70	56.68
(ii)	Dividend Income	0.27	0.04	0.18	0.54	0.68
(iii)	Brokerage and Commission Income	66.83	62.77	43.50	246.88	219.87
(iv)	Net gain on fair value changes	(3.74)	3.44	-	-	-
(v)	Profit/(Loss) on Trading	13.02	2.43	1.79	28.35	19.59
(I)	<b>Total Revenue from operations</b>	<b>94.85</b>	<b>84.73</b>	<b>60.80</b>	<b>339.47</b>	<b>296.82</b>
(II)	Other gains/(losses)-Net	-	-	-	-	-
(III)	<b>Total Income (I+II)</b>	<b>94.85</b>	<b>84.73</b>	<b>60.80</b>	<b>339.47</b>	<b>296.82</b>
	<b>Expenses</b>					
(i)	Finance Cost	0.16	0.45	0.60	1.70	2.35
(ii)	Fees & commission expenses	0.26	0.12	0.06	0.60	0.47
(iii)	Net loss on fair value changes	6.19	-	7.77	6.19	13.65
(iv)	Employee benefit expense	37.11	31.58	30.60	136.63	138.75
(v)	Depreciation; amortization and impairment	0.89	0.86	0.93	3.15	2.71
(vi)	Administrative and other Expenses	36.61	39.87	19.37	136.81	115.93
(IV)	<b>Total expenses (IV)</b>	<b>81.22</b>	<b>72.88</b>	<b>59.33</b>	<b>285.09</b>	<b>273.86</b>
(V)	Profit/(Loss) Before Exceptional Items and Tax (III+IV)	<b>13.63</b>	<b>11.85</b>	<b>1.47</b>	<b>54.39</b>	<b>22.96</b>
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	13.63	11.85	1.47	54.39	22.96
(VIII)	Tax Expense					
	(1) Current tax	4.00	2.80	1.70	14.50	7.00
	(2) Deferred tax	(1.74)	0.25	0.45	(1.67)	0.72
	(3) Short/(Excess) Provision of tax of earlier years	1.98	(0.09)	-	1.89	(3.07)
(IX)	<b>Profit/(Loss) for the Quarter (VII-VIII)</b>	<b>9.39</b>	<b>8.89</b>	<b>(0.68)</b>	<b>39.67</b>	<b>18.31</b>
(X)	<b>Other Comprehensive Income (OCI)</b>					
	Items that will not be reclassified to profit or loss in subsequent periods					
	Re-measurement gains/(losses) on defined benefit plans	6.09	-	(3.19)	6.09	(3.19)
	Income tax effect on above	(1.58)	-	0.83	(1.58)	0.83
	<b>Profit (Loss) and other Comprehensive Income for the period</b>	<b>13.90</b>	<b>8.89</b>	<b>(3.04)</b>	<b>44.18</b>	<b>15.95</b>
(XI)	Earnings Per Share of Rs. 10 each (Not Annualised)					
	Basic	0.47	0.30	(0.10)	1.51	0.54
	Diluted	0.47	0.30	(0.10)	1.51	0.54

**Notes:**

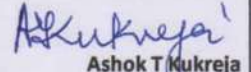
1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 24th May, 2024

2 The above audited results for the quarter ended March 31, 2024 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31,2024 and March 31, 2023 and the unaudited figures of nine months ended December 31, 2023 and December 31,2022 respectively.

*Ask*

- With respect to the suit filed against Bata India Limited by Modern Shares and Stockbrokers Limited, the Company got the order (T.E. Suit No. 146/192 of 2009) from Court of Small Causes at Bombay wherein it is directed to fixing of Mesne profit. Bata India Limited appealed against the
- 3 Order and where in the said order, stay had been granted with the condition mesne profit to be deposited in the Court as per the order by The Hon'ble Court of Small Causes at Bombay (appellant). After that, Bata India Limited has filed an appeal with The Hon'ble High Court of Bombay against the order passed, which is still pending before the Hon'ble High Court of Bombay.
  - 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
  - 5 Previous period figures have been regrouped/rearranged/restated to be in conformity with the Schedule III of the Companies Act, 2013.

For and on Behalf of the Board of Directors of  
Modern Shares and Stockbrokers Limited

  
Ashok T Kukreja  
(Chairman)

Place: Mumbai  
Date: May 24, 2024

DIN: 00463526