

Modern Shares and Stockbrokers Limited

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CIN: L45200MH1939PLC002958

Statement of Standalone Audited Financial Results for the Year Ended March 31, 2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		Mar 31, 2023 (Audited)	Dec 31, 2022 (Unaudited)	Mar 31, 2022 (Audited)	Mar 31, 2023 (Audited)	Mar 31, 2022 (Audited)
	Revenue from operations					
(i)	Interest Income	15.33	14.38	18.21	56.68	52.29
(ii)	Dividend Income	0.18	0.07	0.27	0.68	0.60
(iii)	Fees and Commission Income	43.50	59.69	56.97	219.87	244.81
(iv)	Net gain on fair value changes	-	-	(3.13)	-	-
(v)	Profit on Trading	1.79	1.80	8.22	19.59	27.90
I	Total Revenue from operations	60.80	75.94	80.54	296.82	325.60
II	Other gains/(losses)-Net	-	-	-	-	0.60
III	Total Income (I+II)	60.80	75.94	80.54	296.82	326.20
	Expenses					
(i)	Finance Cost	0.60	0.60	0.28	2.35	1.38
(ii)	Fees & commission expenses	0.06	0.08	0.17	0.47	0.72
(iii)	Net loss on fair value changes	7.77	1.89	2.88	13.65	2.88
(iv)	Employee benefit expense	30.60	34.76	33.50	138.75	147.49
(v)	Depreciation; amortization and impairment	0.93	0.78	0.37	2.71	2.09
(vi)	Administrative and other Expenses	19.37	31.86	37.54	114.36	134.27
IV	Total expenses (IV)	59.33	69.97	74.74	272.28	288.83
V	Profit Before Exceptional and Tax (III+IV)	1.47	5.97	5.80	24.53	37.37
VI	Exceptional Items	0.00	(0.23)	-	(1.57)	-
VII	Profit before tax (V+VI)	1.47	5.74	5.80	22.96	37.37
VIII	Tax Expense					
	(1) Current tax	1.70	1.40	1.50	7.00	10.00
	(2) Deferred tax	0.45	0.06	(0.62)	0.72	(0.82)
IX	Profit for the Period (VII-VIII)	(0.68)	4.28	4.92	15.24	28.19
X	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to profit or loss in subsequent periods					
	Re-measurement gains/(losses) on defined benefit plans	(3.19)	-	4.26	-	4.26
	Income tax effect on above	0.83	-	(1.11)	-	(1.11)
	Profit and other Comprehensive Income for the period	(3.04)	4.28	8.07	15.24	31.34
XI	Earnings Per Share of Rs. 10 each (Not Annualised)					
	Basic	(0.10)	0.15	0.28	0.52	1.07
	Diluted	(0.10)	0.15	0.28	0.52	1.07

Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 19th May, 2023.
- The above audited results for the quarter ended March 31, 2023 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the year ended March 31, 2023 and March 31, 2022 and the unaudited figures of nine months ended December 31, 2022 and December 31, 2021 respectively.
- With respect to the suit filed against Bata India Limited by Modern Shares and Stockbrokers Limited, the Company got the order (T.E. Suit No. 146/192 of 2009) from Court of Small Causes at Bombay wherein it is directed to handover the possession of the shop situated in Kalbadevi, Mumbai-02 and fixing of Mesne profit. Bata India Limited appealed against the Order and where in the said order, stay had been granted with the condition mesne profit to be deposited in the Court as per the order by The Hon'ble Court of Small Causes at Bombay (appellant). After that, Bata India Limited has filed an appeal with The Hon'ble High Court of Bombay against the order passed, which is still pending before the Hon'ble High Court of Bombay. During the year the Company has received vacant and peaceful possession of the sub-tenanted shop at Kalbadevi at Mumbai as directed by the Court on January 30, 2023.

- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 Previous period figures have been regrouped/rearranged/restated to be in conformity with the Schedule III of the Companies Act, 2013.


For and on Behalf of the Board of Directors of
Modern Shares and Stockbrokers Limited



G SHEWAKRAMANI

Director

DIN: 00413343



ANIL S MANGHNANI

Whole-time Director

DIN: 00012806

Place: Mumbai

Date: May 19, 2023