

Modern Shares and Stockbrokers Limited

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CIN: L45200MH1939PLC002958

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2021

		(Rs.in Lakhs)				
Sr. No.	Particulars	Quarter Ended			Year ended	
		Mar 31, 2021 (Audited)	Dec 31, 2020 (Unaudited)	Mar 31, 2020 (Audited)	Mar 31, 2021 (Audited)	Mar 31, 2020 (Audited)
	Revenue from operations					
(i)	Interest Income	15.58	15.09	18.49	66.48	73.94
(ii)	Dividend Income	0.05	0.82	0.01	0.88	0.23
(iii)	Brokerage and Commission Income	45.61	46.74	36.37	169.83	141.79
(iv)	Net gain on fair value changes	(3.10)	3.15	-	0.05	-
(v)	Profit/(Loss) on Trading	10.03	5.29	(1.34)	21.48	11.33
I	Total Revenue from operations	68.17	71.09	53.53	258.72	227.29
II	Other gains/(losses)-Net	-	-	0.01	-	0.01
III	Total Income (I+II)	68.17	71.09	53.54	258.72	227.30
	Expenses					
(i)	Finance Cost	0.63	0.41	0.38	1.76	1.16
(ii)	Fees & commission expenses	0.19	0.14	0.21	0.64	0.21
(iii)	Net loss on fair value changes	-	-	4.78	-	5.95
(iv)	Employee benefit expense	32.72	33.46	31.57	135.65	135.57
(v)	Depreciation; amortization and impairment	0.96	0.96	2.33	3.86	9.32
(vi)	Administrative and other Expenses	29.98	31.54	25.07	113.52	114.78
IV	Total expenses (IV)	64.48	66.51	64.34	255.43	266.99
V	Profit/(Loss) Before Exceptional and Tax (III+IV)	3.69	4.58	(10.80)	3.29	(39.69)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	3.69	4.58	(10.80)	3.29	(39.69)
VIII	Tax Expense					
	(1) Current tax	1.40	-	-	1.40	-
	(2) Deferred tax	(1.19)	(0.05)	1.15	(1.38)	0.64
IX	Profit/(Loss) for the Period (VII-VIII)	3.48	4.64	(11.95)	3.27	(40.33)
X	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to profit or loss in subsequent periods					
	Re-measurement gains/(losses) on defined benefit plans	5.00	(0.24)	2.72	4.28	2.11
	Income tax effect on above	(1.30)	0.06	(0.54)	(1.11)	(0.54)
	Profit/ (Loss) and other Comprehensive Income for the period	7.18	4.45	(9.77)	6.44	(38.76)
XI	Earnings Per Share of Rs. 10 each (Not Annualised)					
	Basic	0.25	0.15	(0.33)	0.22	(1.32)
	Diluted	0.25	0.15	(0.33)	0.22	(1.32)

Notes:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 18th June, 2021.
- 2 The above audited results for the quarter ended March 31, 2021 have been reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31,2021 and March 31, 2020 are the balancing figures between audited figures in respect of the year ended March 31,2021 and March 31,2020 and the unaudited figures of nine months ended December 31,2020 and December 31,2019 respectively.
- 3 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

- 5 Due to lockdown on account of Coronavirus Disease 2019 (COVID-19), the capital market has been impacted and volatility has been increased in the stock market. However during the current conditions, the Company continues to operate during the lockdown in India as "stock broking" has deemed to provide essential services and there is no major impact on our business as capital markets continued to remain open and function normally.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 Previous period figures have been regrouped/rearranged/restated/recaste to be in conformity with the Schedule III of the Companies Act, 2013.



For and on Behalf of the Board of Directors of
Modern Shares and Stockbrokers Limited

 

G SHEWARRAMANI

ANIL SUGNO MANGHNANI

Director

Whole-time Director

DIN: 00413343

DIN: 00012806

Place: Mumbai

Date: June 18, 2021