

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar. 31,2019 (Audited)	Dec. 31, 2018 (Unaudited)	Mar. 31,2018 (Audited)	Mar. 31,2019 (Audited)	Mar. 31,2018 (Audited)
1 Income					
(a) Revenue from Operation (net)	39.58	39.32	56.48	177.74	241.80
(b) Other Income	18.51	18.81	18.33	75.19	72.86
Total Income	58.09	58.13	74.81	252.93	314.66
2 Expenses:					
(a) Operating Expenses	0.09	0.20	0.32	0.64	1.37
(b) Employee Benefit Expenses	30.86	33.75	30.98	129.77	127.75
(c) Legal and Professional Fees	16.80	17.55	16.33	69.54	80.65
(d) Finance Cost	0.25	0.26	0.29	1.02	1.12
(e) Depreciation and Amortization Expenses	2.79	1.02	0.55	4.78	2.26
(f) Other Expenditure	12.14	16.40	12.83	55.36	55.53
Total Expenses	62.93	69.18	61.30	261.11	268.68
Profit/(Loss) before exceptional and extraordinary items and tax	(4.84)	(11.05)	13.51	(8.18)	45.98
Exceptional Items	42.46	-	11.82	42.46	11.82
Profit/(Loss) before extraordinary items and tax	(47.30)	(11.05)	1.69	(50.64)	34.16
Extraordinary items	-	-	-	-	-
3 Profit/(Loss) before tax (1-2)	(47.30)	(11.05)	1.69	(50.64)	34.16
4 Tax Expense:					
(a) Current Tax	0.00	(1.80)	3.25	0.00	12.25
(b) Deferred Tax	(0.40)	0.26	0.02	(0.37)	0.95
(c) Tax for Earlier Years	0.00	-	0.23	-	0.23
Total Tax Expenses	(0.40)	(1.54)	3.50	(0.37)	13.43
5 Net Profit/(Loss) after tax (3 - 4)	(46.90)	(9.51)	(1.81)	(50.27)	20.73
6 Paid up Equity Share Capital (Face Value Rs.10/- each)	293.11	293.11	293.11	293.11	293.11
7 Reserves excluding Revaluation Reserve				906.14	974.08
8 Earnings Per Equity Share (EPS)					
Basic (Rs.) (not annualised)	(1.60)	(0.32)	(0.06)	(1.72)	0.71
Diluted (Rs.) (not annualised)	(1.60)	(0.32)	(0.06)	(1.72)	0.71

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar. 31,2019 (Audited)	Dec. 31,2018 (Unaudited)	Mar. 31,2018 (Audited)	Mar. 31,2019 (Audited)	Mar. 31,2018 (Audited)
1 Segment Revenue					
a.Broking Services	38.53	38.74	59.67	173.73	238.88
b.Proprietary Trading	1.05	0.59	(3.19)	4.01	2.93
Total	39.58	39.33	56.48	177.74	241.81
Less: Income from Intersegments	-	-	-	-	-
Net Sales/Income from Operations	39.58	39.33	56.48	177.74	241.81
2 Segment Result					
a.Broking Services	18.61	14.90	40.60	89.43	143.26
b.Proprietary Trading	1.05	0.59	(3.19)	4.01	2.93
Total	19.66	15.49	37.41	93.44	146.19
Less: Interest	0.25	0.26	0.29	1.02	1.12
Less: Unallocated expenses net of unallocated income	24.25	26.28	35.43	100.60	110.91
Profit/(Loss) before Tax	(4.84)	(11.05)	1.69	(8.18)	34.16
3 Segment Assets					
Broking Services	1264.16	1227.84	1249.05	1264.16	1249.05
Proprietary Trading	6.81	8.87	14.74	6.81	14.74
Unallocated	117.04	157.91	170.95	117.04	170.95
Total	1388.01	1394.62	1434.74	1388.01	1434.74
Segment Liabilities					
Broking Services	140.24	99.35	114.64	140.24	114.64
Proprietary Trading	-	-	-	-	-
Unallocated	48.52	49.12	52.91	48.52	52.91
Total	188.76	148.47	167.55	188.76	167.55

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

(Rs. In Lakhs)

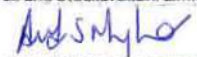
Particulars	As at end of	
	Audited	
	Mar. 31, 2019	Mar. 31, 2018
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	293.11	293.11
Reserves & Surplus	906.14	974.08
Sub-total - Shareholders' funds	1199.25	1267.19
2 Current Liabilities		
Trade Payables		
Due to Micro small Enterprises	-	-
Due to others	140.24	114.64
Other Current Liabilities	20.49	25.16
Short-term Provisions	28.03	27.75
Sub-total - Current Liabilities	188.76	167.55
TOTAL - EQUITY AND LIABILITIES	1388.01	1434.74
B ASSETS		
1 Non-current Assets		
Fixed Assets		
i. Property, Plant and Equipments	23.60	12.29
ii. Intangible Assets	-	-
Non-Current Investments	8.32	60.78
Deferred-tax Assets (net)	6.19	5.82
Long term loans and advances	87.88	86.90
Sub-total - Non-Current assets	125.99	165.79
2 Current Assets		
Inventories	6.81	14.74
Trade Receivables	77.29	79.81
Cash and Bank Balance	1137.95	1133.02
Short-term Loans and Advances	39.97	41.38
Sub-total - Current Assets	1262.02	1268.95
TOTAL - ASSETS	1388.01	1434.74

Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 28, 2019.
- The Board of Directors of the Company has recommended final dividend of Rs.0.50 per share of the face value of Rs.10 each. The final dividend, if declared, at the Eightieth Annual General Meeting, will result in cash outflow (inclusive of corporate dividend tax) of Rs.17.64 lakhs.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of (Rs.7.93Lakhs) [previous year ended March 31, 2018 (Rs.12.00Lakhs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures for the full year ended March 31, 2019 and the published year to date figures for the nine months ended December 31, 2018.
- The exceptional item of Rs.42.46Lakhs (previous year Rs.11.82Lakhs) represents provision made for diminution in value of long term investments as per AS Rules.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited


G SHEWAKRAMANI
Director
DIN: 00413343



ANIL SUGNO MANGHNANI
Whole Time Director
DIN - 00012806

Place: Mumbai
Date: May 28, 2019